



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 08-12-2022

1. Consider the following statements regarding the Dal Lake:

- 1) It is a saltwater lake in Jammu and Kashmir.
- 2) It has recently been included in the list of Ramsar sites.
- 3) It has the floating gardens which are known as 'Raad'.

Which of the statements given above is/are correct?

- a) 1 only
- b) 3 only
- c) 2 and 3 only
- d) 1 and 2 only

2. With reference to the "National Dairy Development Board" in India, consider the following statements:

- 1) It is a statutory body with its headquarters located in Ahmedabad.
- 2) It functions under the Ministry of Agriculture

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor and 2

3. The Reserve Bank of India (RBI) on Wednesday raised the policy repo rate by 35 basis points (bps) to 6.25%,

In this Context consider the following statements

- 1) A 100 basis points equal one percentage point.
- 2) Tight Money policy Reduces the Money supply in the economy

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) both 1 and 2
- d) Neither 1 nor 2

4. With India's exports momentum hit by waning global demand, the government on Wednesday decided to extend the Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme to the pharmaceuticals, chemicals and iron & steel sectors with effect from December 15..

In this consider the following statements regarding RODTEP

- 1) It was started in January 2021 as a replacement for the Merchandise Export from India Scheme (MEIS)
- 2) The rebate under the scheme would not be available in respect of duties and taxes already exempted or remitted or credited.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements about the Call Money Rate:

- 1) It is the rate at which short term and long term funds are borrowed and lend in the money market.
- 2) A tight liquidity condition leads to a fall in call money rate.
- 3) It has maturity of 1 day only.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) 1 and 3 only
- d) 3 only

6. Which of the following statements regarding Nominal Effective Exchange Rates (NEER) is/are correct?

- 1) NEER is a measure of the value of a currency against a weighted average of several foreign currencies.
- 2) An increase in NEER indicates an appreciation of the local currency against the weighted basket of currencies of its trading partners.
- 3) The basket of foreign currencies is selected based on an international standard set by the IMF.

Select the correct answer using the code given below:

- a) 1 only
- b) 1 and 2 only
- c) 3 only
- d) 1, 2 and 3

7. Consider the following statements about International North-South Transport Corridor (INSTC).

- 1) It is an 7,200-km-long multi-mode network of ship, rail, and road route for moving freight.
- 2) It helps in transportation of goods between Central Asia and the Persian Gulf.
- 3) India is pushing for Chabahar Port to be part of INSTC.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) 2 and 3 only
- d) 1,2 and 3

8. Consider the following statements about World Soil Day 2022:

- 1) It is celebrated on December 5th
- 2) The theme for World Soil Day 2022 is "Soils, where food begins".

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Arrange the following European countries from north to south.

- 1) Switzerland
- 2) Belgium
- 3) Norway
- 4) Denmark

Choose the correct option:

- a) 1-2-3-4
- b) 3-2-4-1
- c) 3-4-2-1
- d) 3-4-1-2

10. Consider the following statements about United Nations High Commissioner for Refugees (UNHCR).

- 1) It protects and supports refugees at the request of a government or the United Nations and assists in providing durable solutions, such as return or resettlement.
- 2) All refugees in the world are under UNHCR mandate except Palestinian refugees.

3) Its Headquartered is in Geneva, Switzerland.

4) India is a party to the 1951 Refugee Convention and its 1967 Protocol.

Which of the above statements is/are correct?

a) 1 and 2

b) 2,3 and 4

c) 1,2 and 3

d) 1 and 4